

**Senate Fiscal Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature



**House Bill 2288**

---

<b>Version:</b>	<b>ENGR</b>
<b>Agency:</b>	<b>TRSO</b>
<b>Senate Author:</b>	<b>Frix</b>
<b>House Author:</b>	<b>Hilbert</b>
<b>FY'26 Impact:</b>	<b>See comments</b>
<b>Full Year Impact:</b>	<b>See comments</b>

**Fiscal Analysis:**

HB2288 is designated as a non-fiscal bill.

As of the June 30, 2024 valuation and upon adoption of the proposal, the Teachers' Retirement System of Oklahoma (TRSO) can expect an increase of \$488 million in unfunded actuarial accrued liability (UAAL), which decreases the funded ratio by about 1.2%. This would result in a 0.21% increase in the normal cost and an additional 1 year for the funding period.

Fiscal impact provided by TRSO.